

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AGR-10 AGRE-00 AID-05 CEA-01 CIAE-00

COME-00 EB-07 EA-09 FRB-01 INR-07 IO-13 NEA-10

NSAE-00 USIA-15 OPIC-06 SP-02 TRSE-00 CIEP-02 LAB-04

SIL-01 OMB-01 /107 W

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R 171706Z SEP 76

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 1880

INF ALL EC CAPITALS 2495

UNCLAS EC BRUSSELS 09135

PASS AGRICULTURE

E.O. 11652:N/A

TAGS: EAGR,EEC

SUBJECT: NFDM COMPULSORY PURCHASE SCHEME

REF: (A) EC A-196,(B) EC BRUSSELS 3633,(C) EC BRUSSELS 7498

1 COMMISSION REGULATION NO. 2241/76 MAKES A NUMBER OF CHANGES IN COMMISSION REGULATION 753/76 (REFS. A AND B), WHICH LAID DOWN DETAILED RULES FOR THE SALE OF NFDM UNDER THE COMPULSORY PURCHASE SCHEME THE PURPOSE OF THESE CHANGES IS TO REDUCE THE TIME LAG BETWEEN THE CONCLUSION OF CONTRACTS FOR THE PURCHASE OF NFDM AND ITS ACTUAL REMOVAL FROM STOCKS AND DENATURING THE REGULATION ALSO AIMS AT INCREASING THE LIKELIHOOD THAT SUCH PURCHASE CONTRACTS WILL BE HONORED.

2. REGULATION NO. 2241/76 PROVIDES THAT THE PURCHASER SHALL POST THE DENATURING SUBSIDY ON OR BEFORE THE CONCLUSION OF THE SALES CONTRACT IN THE PAST, THE PURCHASER DID NOT HAVE TO POST A DEPOSIT UNTIL SOME TIME PRIOR TO TAKING DELIVERY OF THE NFDM. CONSEQUENTLY, AS REPORTED IN REF C, EC FIGURES ON CONTRACTS CONCLUDED UNDER THE COMPULSORY SCHEME WERE NOT UNCLASSIFIED

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REGARDED AS FIRM. ALSO, THE AMOUNT OF THE DENATURING

SECURITY HAS BEEN RAISED FROM 40 TO 45 U.A./ 100 KG IN THE
EVENT THAT THEPURCHASER DOES NOT TAKE DELIVERY OF THE NFDM,
HOWEVER,HE FORFEITS ONLY 4 U.A./100 KG OF THE DEPOSIT.
(THE FULL DEPOSIT WOULD BE FORFEITED ONLY IN THE EVENT THAT
THE PURCHASER TOOK DELIVERY AND FAILED TO COMPLY WITH THE
DENATURING REQUIREMENTS.)

3 THE REGULATIN ALSO PROVIDES THAT THE BUYER SHALL TAKE
THE NFDM WITHIN 15 DAYS OF THE DATE OF THE CONCLUSION OF THE
CONTRACT: PREVIOUSLY,HE WAS ALLOWED 1 MONTH. ALSO,DENATURING
OF THE NFDM MUST NOW TAKE PLACE WITHIN 1 MONTH OF DELIVERY:
PREVIOUSLY, 2 MONTHS WERE ALLOWED.
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